

SA - 522

Total No. of Pages : 1

Seat No.	
-------------	--

B.B.A. (Part - II) (Semester - IV) Examination, May - 2018

BUSINESS ECONOMICS (Macro-II) (Paper - IV)

Sub. Code : 43946

Day and Date : Tuesday, 08 - 05 - 2018

Total Marks : 40

Time : 12.00 noon to 02.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Explain the nature and scope of public finance. [14]

OR

What do you mean by Fiscal policy? Explain the objectives of Fiscal policy.

Q2) Write short answers (any two) [16]

- a) What do you mean by business cycle? Explain its various phases.
- b) Differentiate between direct and indirect taxes.
- c) What is monetary policy? Give its objectives.
- d) 'Technology is the heart of economic growth', comment the statement.

Q3) Write short notes (any two): [10]

- a) Schumpeter's theory of business cycle
- b) Public expenditure
- c) Deficit financing
- d) Constraints upon growth

